Money Matters

University Scholarships & Financial Aid Services
Agenda:

• Overview & Confidentiality
• Applying for Financial Aid
• Online Services
• Understanding and Paying the Bill
• Deferments & Bookstore Advance Purchase Program
• How Enrollment Decisions Affect Financial Aid
• Bull2Bull Financial Education Program
• Next Steps
University Scholarships & Financial Aid Services (USFAS)

• Determines your eligibility for financial aid programs
• Awards financial aid funds to eligible students
• Pays financial aid funds to the USF student account (bill)
Confidentiality & Privacy of Records

• Due to changes in federal regulations regarding the security of financial aid data, we can only provide you with detailed information about your financial aid.

• If your parent(s) is listed on the FAFSA (biological or adoptive), you must authorize your parent to authorize you to receive limited financial aid information by requesting the online Privacy Release form be posted in OASIS for you to complete.

• Additional authentication questions to confirm your identity and your parent(s) will be asked during each contact with our office.

• No other individuals may have access to your financial aid information.

This is not the same as FERPA!

• Parental access to your academic records must be authorized through the Registrar’s Office.
Applying for Financial Aid
Do We Have Your FAFSA?

<table>
<thead>
<tr>
<th>Enrolled Semester</th>
<th>FAFSA Needed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spring 2019 &amp; Summer 2019</td>
<td>2018-2019</td>
</tr>
<tr>
<td>Fall 2019, Spring 2020 &amp; Summer 2020</td>
<td>2019-2020</td>
</tr>
</tbody>
</table>

- [www.fafsa.gov](http://www.fafsa.gov)
- USF’s school code 001537 must be on the FAFSA
- Apply every year in October!
Online Services
OASIS Answers Your Financial Aid Questions 24-7!

www.usf.edu/oasis
Use OASIS to:

• Check for unsatisfied requirements
• Check for deferments
• Check Satisfactory Academic Progress (SAP)
• View and accept financial aid awards
Understand the Terms & Conditions…

• **What are they?**
  Requirements you **must** meet in order to remain eligible for financial aid

• **Why do I need to know this?**
  Before grant funds can be paid, you must **ACCEPT** the Terms & Conditions in OASIS **every year**

• **Does this apply to scholarship(s)?**
  It does not. Some scholarships have **separate** terms and conditions which must also be accepted in OASIS before these funds can be paid
FLORIDA BRIGHT FUTURES SCHOLARSHIPS

Current Year Award Amounts

<table>
<thead>
<tr>
<th>Academic Scholars</th>
<th>Medallion Scholars</th>
</tr>
</thead>
<tbody>
<tr>
<td>$208.69 per credit hour</td>
<td>$156.52 per credit hour</td>
</tr>
</tbody>
</table>

- 2018-2019 Tuition & Fees are $211.19 per credit hour for Florida Residents
- Bright Futures funds are also available during the summer semester
- You must be classified as a Florida resident by the Office of Undergraduate Admissions to receive Florida Bright Futures at USF
Florida Bright Futures Scholarships

The State of Florida requires students to repay USF any Bright Futures funds that were paid for courses that were dropped or withdrawn from…or the scholarship cannot be renewed for the next school year.
Crunch the Numbers!

• Use your financial aid award letter or OASIS with the cost calculator to get an estimate of how much your costs will be...
• 10 minutes & you're done!
• Online and easy to use!
• Mobile ready!

http://usfas.forest.usf.edu/cc/cc.html#
University Controller’s Office (UCO)

• Assists with questions on student’s account (charges/payments)
• Receives payments to the student account
• Processes Florida Pre-Paid plans
• Assists with Financial Holds on student account
• Produces Refund Checks and Direct Deposits
• Bills 3rd party organizations (i.e. Employer payments, Vocational Rehab, International Payments, DCF paperwork)
Understanding The Bill

• The UCO Dept. does not send bills—All bills can be accessed through OASIS
• Tuition is due on the 5th day of classes of Every Semester!
• Email reminders sent to all students!
• You are responsible for checking OASIS prior to the start of each term
• All 3rd party payments paperwork must be submitted to Cashier’s Office SVC 1039
## Tuition Payment Reminders

<table>
<thead>
<tr>
<th>Term</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spring</td>
<td>January 11(^{th})</td>
</tr>
</tbody>
</table>
Tuition & Fee Charges

Tuition is charged on a per credit hour basis & includes a one-time $37 flat fee for each term:

<table>
<thead>
<tr>
<th>Residency Status for Tuition Purposes</th>
<th>Amount Per Credit Hour (current year rates)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Florida Resident</td>
<td>$211.19 + $37 flat fee</td>
</tr>
<tr>
<td>Non-Florida Resident</td>
<td>$575.01 + $37 flat fee</td>
</tr>
</tbody>
</table>

- Rates for the current school year can be found under the University Controller’s Office website and then Tuition and Fees.
- Additional fees may be charged based on field of study, off campus, lab fees, distance learning courses, etc.
Paying The Bill

• **When is tuition due?**
  • At the end of the fifth day of classes each term

• **When will financial aid be paid?**
  • Financial aid is paid on the sixth day of classes after enrollment is confirmed

• **What happens if the bill is not paid on time?**
  • Your classes will be cancelled unless you have a financial aid tuition & fee deferment
  • Reinstatement into your classes after cancellation requires tuition and $200 in late fees to be paid in full and emailing sfshelp@usf.edu after payment is submitted
  • Financial aid cannot be used to cover reinstatement costs
Paying The Bill with Financial Aid

- **What if I receive more financial aid than my bill…**
  - If there are excess funds remaining after your bill is paid, funds will be refunded to you during the second week of classes by:
    - E-Deposit: Sign up through OASIS
    - Net Check: By mail to the your local address in OASIS

- **What if there isn’t enough financial aid to pay my bill?**
  - Until it is paid in full, a Cash Collection hold will be placed on your USF student account which will prevent:
    - Future Registration
    - Receipt of Transcripts
    - Receipt of Degree
Paying the Bill on Your Own

- **Can I pay using an electronic check (E-Check?)**
  - May be used in OASIS only
  - No additional charge

- **Can I pay using a credit card?**
  - May be used in OASIS only (AmEx, Discover, MasterCard)
  - Convenience fee charge applies
  - VISA cards not accepted

- **Can I pay in person?**
  - Yes, in the Cashier’s Office-SVC 1039 (Check, Cash, Money Order)
  - Checks only in the drop box outside SVC 1039, include the your name and USF ID#
Paying the Bill on Your Own

- **Can I mail a payment?**
  - Checks or money orders only
  - Must be postmarked by the 5th day of the term
  - Include the your full name and USF ID number
  - Mail the payment to the Payment Processing Center:

    **USF**
    
    **PO Box 864571**
    
    **Orlando, FL 32886**
**Student Menu in OASIS**

<table>
<thead>
<tr>
<th>Personal Information</th>
<th>Student</th>
<th>Financial Aid</th>
</tr>
</thead>
</table>

**Search**

**Returns to Menu / Site Map / Help / Exit**

**Student**

**Admissions**
Apply for admission, view the status of your admission application and pay your admission deposit (for first time in college students only)

**DegreeWorks**
Undergraduate academic advising, GPA calculator, What-If Major Change, and more...

**Registration**
Check your registration status, registration holds, class schedule, and add or drop classes

**Student Records**
View your transcript holds, grades and academic transcript

**Tuition & Fees**
Pay by bank card, view charges and payments to student account, subscribe to eDeposit and view tax information (1098T). Please do not pay admissions deposit in this area.

**Student Organizations**

**Reserve Textbooks at start of each semester**
TextBook Reservations through USF Bookstore for Tampa, Health Science Center, and St Petersburg Campuses

**Apply for Post-Baccalaureate Majors/Minors**
Tuition & Fees Payment Menu

Tuition, Fees & Payment

View Account Summary and Pay My Bill
View Account by Term
Student Bill Payment
Benefits of eDeposit
Subscribe to eDeposit
View My eDeposit Transactions
Select Tax Year
Tax Notification
Ask a Question
Perkins and USF Student Loan Exit Interview
Authorize Users for Parents/3rd Parties

From this page, you can give others (parents, employers, etc.) the ability to access your account information. In compliance with the Family Educational Rights and Privacy Act of 1974 (FERPA), your student financial records may not be shared with a third party without your written consent. Adding an authorized user is your written consent that an individual may view your account information and make payments on your behalf. Please note that authorized users DO NOT have access to your stored payment methods, academic records, or other personal information.

E-mail address of the authorized user:

Would you like to allow this person to view your payment history and account activity?  
Yes  No

Continue  Cancel
Make a Payment
Pay by Line Item

Account Payment

Select Payment
- Current account balance: $7,071.06
- Future due: $0.00

Your “future due” amount may not reflect your payment for charges with due dates in the future.

Pay by item:
- Fall 2016: $2,724.00
- Summer 2016: $4,347.06

Pay by line item:
- Meal Plan Sales: 02-JUN-2016, Summer 2016, $550.00
- Stu. Hth Srv Insurance Premium: 20-JUN-2016, Fall 2016, $2,584.00
- Housing Application Fee: 23-JUN-2016, Fall 2016, $60.00

Payment date: 10/7/16
Memo: 
Continue
Florida Pre-Paid Plans
Florida Pre-Paid Plans

What it covers…

• Tuition plans may not cover the full cost of tuition & fees
• You do not need to bring, fax or mail your student’s Pre-Paid card to the Cashier’s office
• We will automatically bill Florida Pre-Paid each semester
• Are not considered a source of financial aid
Florida Pre-Paid Plans

• Housing payment deadlines are different from tuition, whether you have Pre-Paid or not
• Please go to the housing website at https://www.usf.edu/student-affairs/housing/ and click on the “Resources” tab, then click on Payment Information
• Check with Florida Pre-Paid for specific program information

• www.myfloridaprepaid.com or 1-800-552-GRAD(4723)
Viewing Florida Pre-Paid Plans in OASIS
Florida Pre-Paid “Memo Balance”

<table>
<thead>
<tr>
<th>Detail Code Description</th>
<th>Item Date</th>
<th>Charge</th>
<th>Payment Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>ODAU</td>
<td>17-AUG-15</td>
<td>$150.06</td>
<td></td>
</tr>
<tr>
<td>TDF</td>
<td>17-AUG-15</td>
<td>$140.64</td>
<td></td>
</tr>
<tr>
<td>TUGC</td>
<td>17-AUG-15</td>
<td>$154.47</td>
<td></td>
</tr>
<tr>
<td>TUCF</td>
<td>17-AUG-15</td>
<td>$2,00</td>
<td></td>
</tr>
<tr>
<td>TUMC</td>
<td>17-AUG-15</td>
<td>$315.21</td>
<td></td>
</tr>
<tr>
<td>TUTF</td>
<td>17-AUG-15</td>
<td>$15.75</td>
<td></td>
</tr>
<tr>
<td>TUUF</td>
<td>17-AUG-15</td>
<td>$4.50</td>
<td></td>
</tr>
</tbody>
</table>

- **Net Term Balance**: $2,198.72
- **Net Balance for Other Terms**: $6.50
- **Account Balance**: $2,205.22

Memo as of Sep 30, 2015

<table>
<thead>
<tr>
<th>Detail Code Description</th>
<th>Expected Charge</th>
<th>Expected Payment Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>PPET</td>
<td>EFT: Florida Prepaid Tuition</td>
<td>$1,873.28</td>
</tr>
</tbody>
</table>

Memo Balance:

- **Select Another Term**
Subscribe to E-Deposit
Subscribe to E-Deposit
Summary:

• Review your charges and make payments in OASIS
• Bills are due on the 5th day of class – unless you have a financial aid tuition deferment
• Florida Pre-Paid will be billed automatically
• Third party payments – provide paperwork to Student Financial Services ASAP
• Sign up for e-Deposit
Tuition & Fee Deferments
A tuition deferment prevents cancellation of registration for non-payment of fees, and temporarily prevents assessment of late payment fees. Tuition not paid by the Deferment Payment Date will be assessed a late payment fee and have a cash collection hold placed on the student account by the Cashier’s Office to prevent future registration, release of transcripts, etc.

<table>
<thead>
<tr>
<th>Term</th>
<th>Tuition Payment Date</th>
<th>Deferment Payment Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spring</td>
<td>January 11th</td>
<td>February 22nd</td>
</tr>
</tbody>
</table>
How Do I Receive a Tuition Deferment?

Automatically posted on OASIS if you:

• Have scholarships that are ready to be paid (including Bright Futures) listed in OASIS

OR:

• Have a FAFSA on file at USF 10 business days before classes begin;
• Are enrolled in at least 6 undergraduate USF credit hours; and
• Are meeting Satisfactory Academic Progress (SAP) requirements

Make sure you check OASIS before classes begin each semester!
Bookstore Advance Purchase Program (BAPP)

• What is the BAPP
  • Allows eligible students to purchase textbooks & supplies (at a USF campus bookstore) prior to the first day of classes using financial aid before it is paid

• How do I qualify for BAPP?
  • Be enrolled at least half-time (6 undergraduate credit hours) in USF hours;
  • Have financial aid that is at least $100 more than your bill in OASIS
  • You will be emailed if approved or check the ‘My Requirements, Bookstore Authorizations and Deferments’ section of OASIS
How Enrollment Decisions Affect Financial Aid
Stay Longer, Pay More…

<table>
<thead>
<tr>
<th>Drop/Withdrawals</th>
<th>Repeat Courses</th>
<th>Excess Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bright Futures must be repaid</td>
<td>Taking the same class three times will almost double the cost of the class</td>
<td>Classes will cost more once you have attempted more than 132 credit hours</td>
</tr>
<tr>
<td>Increases the number of attempted credit hours</td>
<td>Some financial aid programs will not pay for classes that are repeated</td>
<td>Bright Futures funding is limited to 120 credit hours</td>
</tr>
</tbody>
</table>

Stay on track to graduate & understand the financial implications before dropping/withdrawing from classes!
Benefits of the program:
- Peer based program (students teaching students with staff guidance)
- All services are free and confidential for students
- One-on-one meetings
- Group seminars

Services we provide:
- Basic financial planning, including budgeting
- How to borrow wisely
- How to identify needs vs. wants
- How to establish short-term & long-term financial goals

Scholarships provided to students who participate in our services!

Location: SVC 2054
Your Next Steps…

• Read: All emails and letters sent from the financial aid office
  • All emails are sent to your USF email address as listed in OASIS
  • All letters are sent to your local mailing address as listed in OASIS

• FAFSA:
  • Complete the 2018-2019 FAFSA for spring 2019 & summer 2019
  • Complete the 2019-2020 FAFSA for fall 2019, spring 2020 & summer 2020

• OASIS:
  • Complete any unsatisfied financial aid requirements
  • Terms & Conditions: Read and Accept
  • Accept Award Offers: Loans and Work Study require acceptance
Your Next Steps…

• Loans: Complete the online Master Promissory Note & online Entrance Counseling if loans are accepted at www.studentloans.gov

• PLUS Loans: Approved parent borrowers must complete the online PLUS Application and PLUS Master Promissory Note at www.studentloans.gov

• Review: This presentation is on our website (www.usf.edu/financial-aid); AND

• Pay: Pay the bill on time!
THANK YOU!

Visit SVC 1102 for questions…

• About Financial Aid Awards
• About Submitting/Completing Required Financial Aid Forms
• Email your financial aid advisor at https://www.usf.edu/financial-aid/questions/
  • Click the Tampa (Log in to ServiceNow) link

813-974-4700